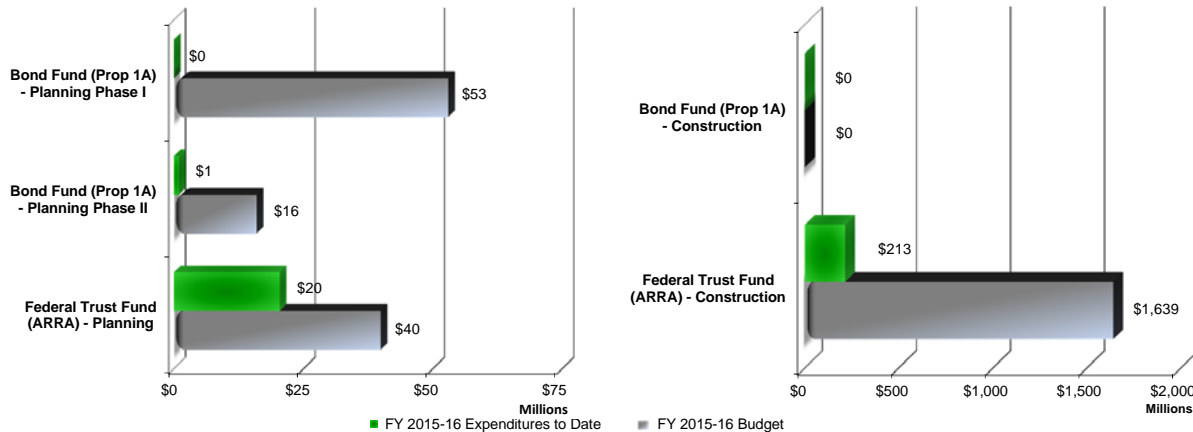


Status as of November 30, 2015

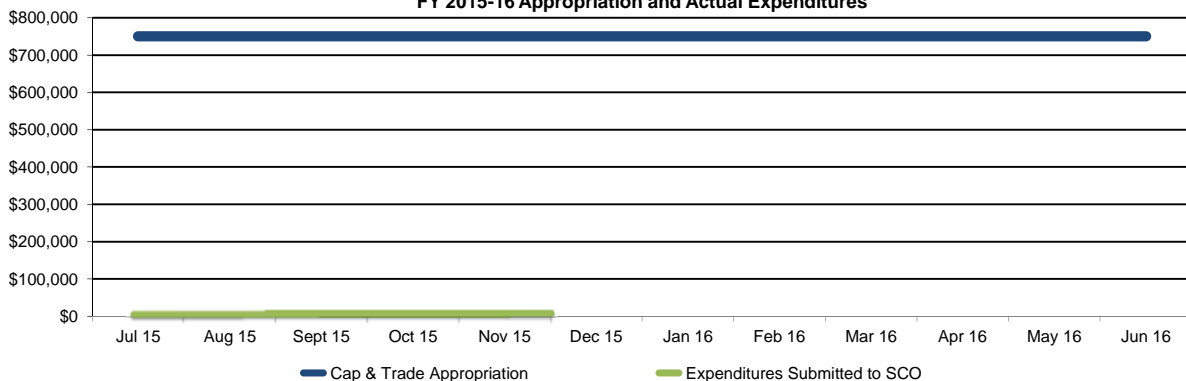
**Budget Summary**

FY 2015-16	Notes	Appropriation <sup>1,2</sup> (A)	FY 2015-16 Budget <sup>2</sup> (B)	FY 2015-16 Monthly Expenditures <sup>4</sup> (C)	FY 2015-16 Expenditures to Date <sup>4</sup> (D)	% Expended (E) = (D / B)	FY 2015-16 Remaining Balance (F) = (B - D)	FY 2015-16 Forecast <sup>3</sup> (G)
Bond Fund (Prop 1A) - Planning Phase I		\$250,279,000	\$52,973,800	\$0	\$0	0%	\$52,973,800	\$52,973,800
Bond Fund (Prop 1A) - Planning Phase II		\$127,298,500	\$16,000,000	\$264,540	\$948,408	6%	\$15,051,592	\$16,000,000
Federal Trust Fund (ARRA) - Planning		\$315,615,000	\$39,962,107	\$5,808,162	\$20,447,719	51%	\$19,514,388	\$39,962,107
<b>PLANNING SUBTOTAL</b>		<b>\$693,192,500</b>	<b>\$108,935,907</b>	<b>\$6,072,702</b>	<b>\$21,396,127</b>	<b>20%</b>	<b>\$87,539,780</b>	<b>\$108,935,907</b>
Bond Fund (Prop 1A) - Construction		\$2,609,076,000	\$0	\$0	\$0	0%	\$0	\$0
Federal Trust Fund (ARRA/FY10) - Construction		\$3,240,676,000	\$1,638,730,306	\$67,094,382	\$213,146,894	13%	\$1,425,583,412	\$896,748,299
<b>CONSTRUCTION SUBTOTAL</b>		<b>\$5,849,752,000</b>	<b>\$1,638,730,306</b>	<b>\$67,094,382</b>	<b>\$213,146,894</b>	<b>13%</b>	<b>\$1,425,583,412</b>	<b>\$896,748,299</b>
<b>CAP &amp; TRADE</b>		<b>\$750,000,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0%</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL</b>		<b>\$7,292,944,500</b>	<b>\$1,747,666,213</b>	<b>\$73,167,085</b>	<b>\$234,543,021</b>	<b>13%</b>	<b>\$1,513,123,191</b>	<b>\$1,005,684,206</b>

**FY 2015-16**



**Cap and Trade Funds  
FY 2015-16 Appropriation and Actual Expenditures**



Month	Jul 15	Aug 15	Sep 15	Oct 15	Nov 15	Dec 15	Jan 16	Feb 16	Mar 16	Apr 16	May 16	Jun 16	Total
Cap & Trade Forecasted Expenditures	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Expenditures Submitted to SCO <sup>5</sup>	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

<sup>1</sup> Fund appropriations for Capital Outlay are available across multiple State Fiscal Years (SFY) per Senate Bill (SB) 1029. Prop1A bonds were sold in SFY 2009-10 and were available for use from SFY 2010-11 through SFY 2016-17; American Recovery and Reinvestment Act (ARRA) grant funds expire September 2017. Updated to reflect FYs prior to SB 1029.

<sup>2</sup> Appropriation for Cap & Trade reflected separately on budget summary; Program Expenditures to Date include Cap & Trade for FY14/15 (\$58.6M planning & \$191.4M construction). Additional Cap & Trade funds (\$500M) to be programmed for future development of the IOS.

<sup>3</sup> FY15/16 Construction Forecast based on revised schedule from Design Builder for CP1 and forecasted start-up costs for CP2-3 & CP4.

<sup>4</sup> Actuals paid are less than expenditures due to a lag in the State and Federal Payment processes, vendor submittals, invoice disputes, and/or payment withholds.

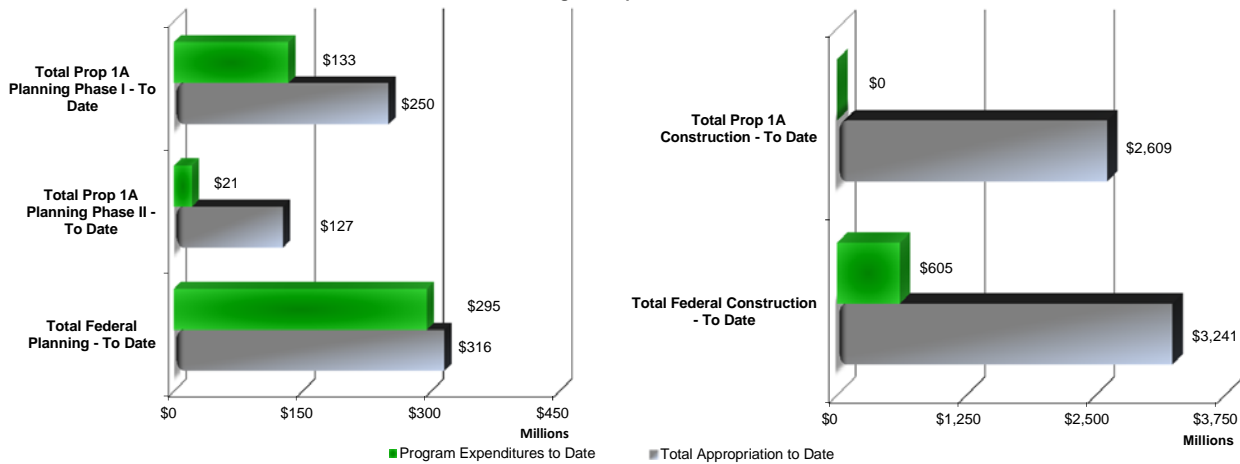
<sup>5</sup> Expenditures reflect actual expenditures submitted to State Controller's Office (SCO), and do not include vendor disputes, payment withholds, or lags in vendor submittals.

Status as of November 30, 2015

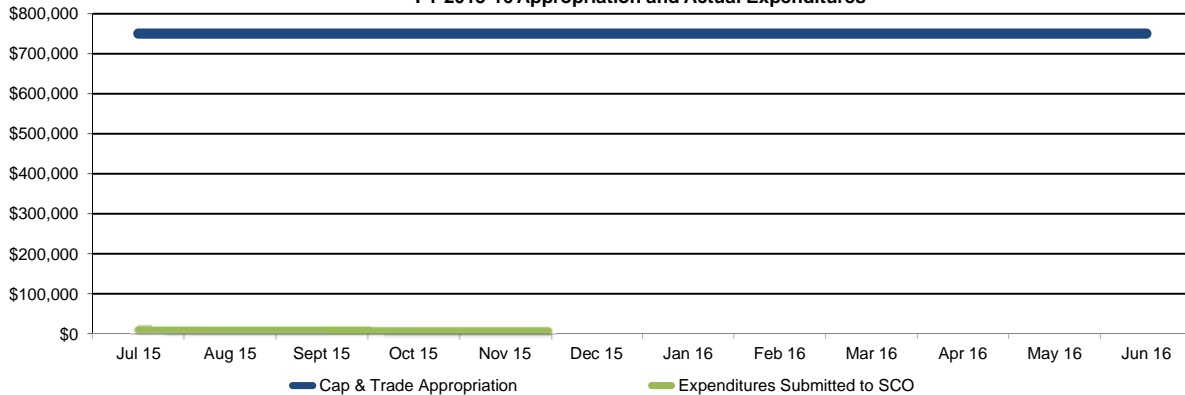
**Project Summary**

Program to Date	Notes	Appropriation <sup>2</sup> (A)	Total Program Budget <sup>2</sup> (B)	FY 2015-16 Monthly Expenditures <sup>4</sup> (C)	Total Program Expenditures to Date <sup>2,4</sup> (D)	% Expended (E) = (D / B)	Remaining Balance (F) = (B - D)	Project Forecast (G)
Bond Fund (Prop 1A) - To Date - Phase I		\$250,279,000	\$191,693,001	\$0	\$133,427,246	70%	\$58,265,755	\$191,693,001
Bond Fund (Prop 1A) - To Date - Phase II		\$127,298,500	\$127,298,500	\$264,540	\$21,081,039	17%	\$106,217,461	\$103,347,088
Federal Trust Fund (ARRA) - To Date		\$315,615,000	\$315,615,000	\$5,808,162	\$295,123,082	94%	\$20,491,918	\$321,620,999
<b>PLANNING SUBTOTAL</b>		<b>\$693,192,500</b>	<b>\$634,606,501</b>	<b>\$6,072,702</b>	<b>\$449,631,367</b>	<b>71%</b>	<b>\$184,975,134</b>	<b>\$616,661,088</b>
Bond Fund (Prop 1A) - Construction		\$2,609,076,000	\$2,563,197,231	\$0	\$0	0%	\$2,563,197,231	\$2,563,197,231
Federal Trust Fund (ARRA/FY10) - Construction		\$3,240,676,000	\$2,968,232,232	\$67,094,382	\$605,337,445	20%	\$2,362,894,787	\$2,968,141,232
<b>CONSTRUCTION SUBTOTAL</b>		<b>\$5,849,752,000</b>	<b>\$5,531,429,463</b>	<b>\$67,094,382</b>	<b>\$605,337,445</b>	<b>11%</b>	<b>\$4,926,092,018</b>	<b>\$5,531,338,463</b>
Cap & Trade - To Date		\$750,000,000	\$750,000,000	\$0	\$250,000,000	33%	\$500,000,000	\$750,000,000
<b>TOTAL</b>		<b>\$7,292,944,500</b>	<b>\$6,916,035,964</b>	<b>\$73,167,085</b>	<b>\$1,304,968,812</b>	<b>19%</b>	<b>\$5,611,067,152</b>	<b>\$6,897,999,551</b>

**Program Expenditures To Date**



**Cap and Trade Funds  
FY 2015-16 Appropriation and Actual Expenditures**



Month	Jul 15	Aug 15	Sept 15	Oct 15	Nov 15	Dec 15	Jan 16	Feb 16	Mar 16	Apr 16	May 16	Jun 16	Total
Cap & Trade Forecasted Expenditures	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Expenditures Submitted to SCO <sup>5</sup>	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

<sup>2</sup> Appropriation for Cap & Trade reflected separately on budget summary; Program Expenditures to Date include Cap & Trade for FY14/15 (\$58.6M planning & \$191.4M construction). Additional Cap & Trade funds (\$500M) to be programmed for future development of the IOS.

<sup>4</sup> Actuals paid are less than expenditures due to a lag in the State and Federal Payment processes, vendor submittals, invoice disputes, and/or payment withholds.

<sup>5</sup> Expenditures reflect actual expenditures submitted to State Controller's Office (SCO), and do not include vendor disputes, payment withholds, or lags in vendor submittals.

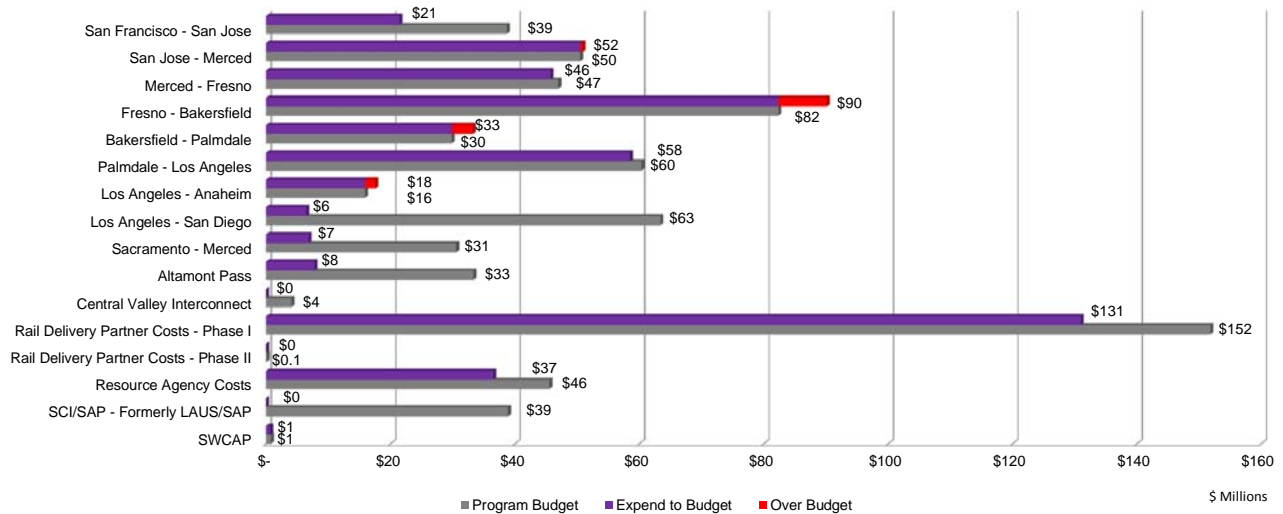
Status as of November 30, 2015

Planning - State and Federal Funds

FY 2015-16	Notes	Appropriation <sup>2</sup> (A)	FY 2015-16 Budget <sup>2</sup> (B)	FY 2015-16 Monthly Expenditures <sup>4</sup> (C)	FY 2015-16 Expenditures to Date <sup>4</sup> (D)	% Expended (E) = (D / B)	FY 2015-16 Remaining Balance (F) = (B - D)	FY 2015-16 Forecast (G)
San Francisco - San Jose			\$7,534,344	\$0	\$0	0%	\$7,534,344	\$7,534,344
San Jose - Merced			\$13,822,676	\$596,500	\$1,440,681	10%	\$12,381,995	\$13,822,676
Merced - Fresno			\$0	\$0	\$0	0%	\$0	\$0
Fresno - Bakersfield			\$948,827	\$0	\$0	0%	\$948,827	\$948,827
Bakersfield - Palmdale			\$24,512,479	\$817,334	\$2,808,575	11%	\$21,703,904	\$24,512,479
Palmdale - Los Angeles			\$20,339,322	\$2,066,419	\$6,662,391	33%	\$13,676,931	\$20,339,322
Los Angeles - Anaheim			\$5,461,871	\$685,835	\$2,450,647	45%	\$3,011,224	\$5,461,871
Los Angeles - San Diego			\$2,950,000	\$238,625	\$401,433	14%	\$2,548,567	\$2,950,000
Sacramento - Merced			\$2,950,000	\$25,915	\$209,337	7%	\$2,740,663	\$2,950,000
Altamont Pass			\$10,000,000	\$0	\$336,771	3%	\$9,663,229	\$10,000,000
Central Valley Interconnect			\$1,259,063	\$0	\$0	0%	\$1,259,063	\$1,259,063
Rail Delivery Partner Costs - Phase I			\$7,900,000	\$1,496,626	\$5,100,659	65%	\$2,799,341	\$7,900,000
Rail Delivery Partner Costs - Phase II			\$100,000	\$0	\$867	1%	\$99,133	\$100,000
Resource Agency Costs			\$5,539,673	\$145,448	\$1,984,766	36%	\$3,554,907	\$5,539,673
SCI/SAP - Formerly LAUS/SAP			\$5,500,000	\$0	\$0	0%	\$5,500,000	\$5,500,000
SWCAP			\$117,652	\$0	\$0	0%	\$117,652	\$117,652
<b>TOTALS</b>		\$751,778,500	\$108,935,907	\$6,072,702	\$21,396,127	20%	\$87,539,780	\$108,935,907

Program Total	Notes	Appropriation <sup>2</sup> (A)	Total Program Budget <sup>2</sup> (B)	FY 2015-16 Monthly Expenditures <sup>4</sup> (C)	Total Program Expenditures to Date <sup>2,4</sup> (D)	% Expended (E) = (D / B)	Remaining Balance (F) = (B - D)	Project Forecast (G)
San Francisco - San Jose			\$38,710,519	\$0	\$21,444,409	55%	\$17,266,111	\$30,142,111
San Jose - Merced	6		\$50,483,199	\$596,500	\$52,318,587	104%	(\$1,835,389)	\$54,455,909
Merced - Fresno			\$46,992,109	\$0	\$45,731,122	97%	\$1,260,988	\$45,728,386
Fresno - Bakersfield	6		\$82,326,935	\$0	\$90,119,732	109%	(\$7,792,797)	\$90,089,571
Bakersfield - Palmdale	6		\$29,842,267	\$817,334	\$33,255,793	111%	(\$3,413,526)	\$38,704,039
Palmdale - Los Angeles			\$60,359,745	\$2,066,419	\$58,483,674	97%	\$1,876,071	\$58,068,202
Los Angeles - Anaheim	6		\$15,918,799	\$685,835	\$17,581,173	110%	(\$1,662,374)	\$18,933,946
Los Angeles - San Diego			\$63,376,649	\$238,625	\$6,456,199	10%	\$56,920,451	\$51,543,205
Sacramento - Merced			\$30,578,441	\$25,915	\$6,859,585	22%	\$23,718,856	\$27,803,883
Altamont Pass			\$33,343,410	\$0	\$7,764,388	23%	\$25,579,022	\$24,000,000
Central Valley Interconnect			\$4,092,901	\$0	\$0	0%	\$4,092,901	\$4,092,901
Rail Delivery Partner Costs - Phase I			\$151,821,442	\$1,496,626	\$130,973,641	86%	\$20,847,800	\$146,249,764
Rail Delivery Partner Costs - Phase II			\$100,000	\$0	\$867	1%	\$99,133	\$100,000
Resource Agency Costs	6		\$45,550,564	\$145,448	\$36,550,328	80%	\$9,000,236	\$45,639,649
SCI/SAP - Formerly LAUS/SAP			\$38,900,000	\$0	\$0	0%	\$38,900,000	\$38,900,000
SWCAP			\$795,522	\$0	\$677,870	85%	\$117,652	\$795,522
<b>TOTALS</b>		\$751,778,500	\$693,192,500	\$6,072,702	\$508,217,368	73%	\$184,975,132	\$675,247,088

Planning - State and Federal Funds  
Program Expenditures to Date



<sup>2</sup> Appropriation for Cap & Trade reflected separately on budget summary; Program Expenditures to Date include Cap & Trade for FY14/15 (\$58.6M planning & \$191.4M construction). Additional Cap & Trade funds (\$500M) to be programmed for future development of the IOS.

<sup>4</sup> Actuals paid are less than expenditures due to a lag in the State and Federal Payment processes, vendor submittals, invoice disputes, and/or payment withholds.

<sup>6</sup> Environmental section over budget due to higher than anticipated costs to achieve Record of Decision (ROD). Project budget rebaseline is in progress, which will address overages.

CA High-Speed Rail Authority  
FY 2015-16  
Capital Outlay and Expenditure Report  
January 2016



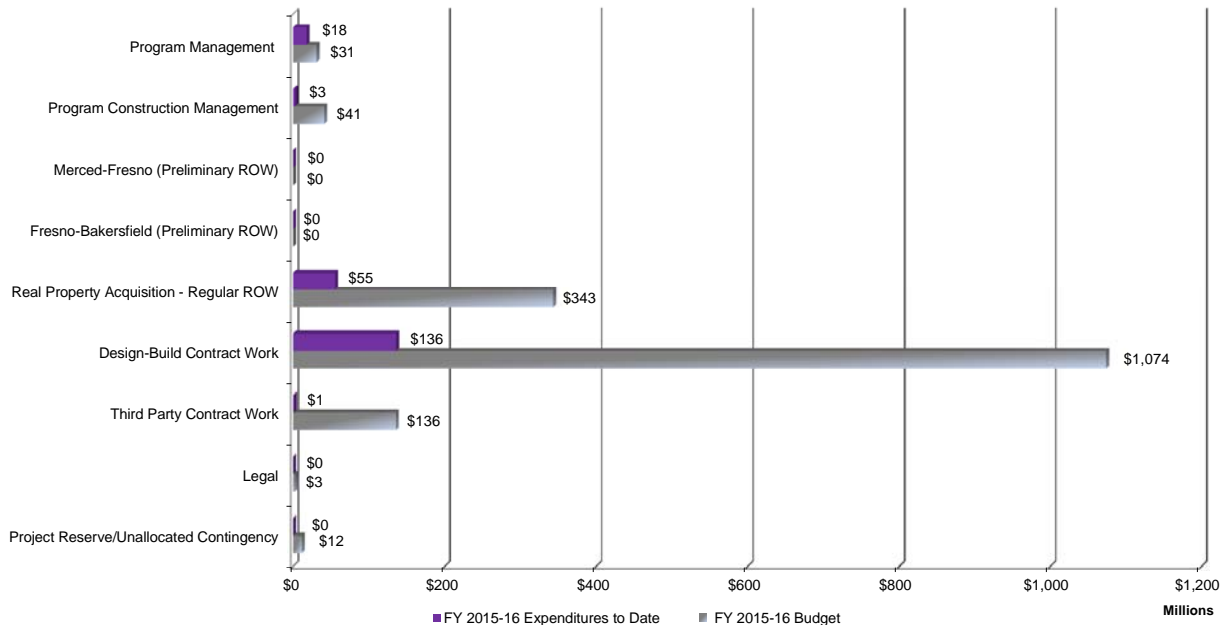
Status as of November 30, 2015

Construction - State and Federal Funds

FY 2015-16	Notes	Appropriation <sup>2</sup> (A)	FY 2015-16 Budget <sup>2</sup> (B)	FY 2015-16 Monthly Expenditures <sup>4</sup> (C)	FY 2015-16 Expenditures to Date <sup>4</sup> (D)	% Expended (E) = (D / B)	FY 2015-16 Remaining Balance (F) = (B - D)	Project Forecast (G)
Program Management			\$30,900,000	\$6,061,995	\$17,894,929	58%	\$13,005,071	\$30,900,000
Program Construction Management			\$41,027,123	\$0	\$2,578,130	6%	\$38,448,993	\$16,847,788
Merced-Fresno (Preliminary ROW)			\$0	\$0	\$0	0%	\$0	\$0
Fresno-Bakersfield (Preliminary ROW)			\$0	\$0	\$0	0%	\$0	\$0
Real Property Acquisition - Regular ROW			\$343,166,707	\$14,002,983	\$55,392,902	16%	\$287,773,805	\$221,597,957
Design-Build Contract Work	7		\$1,073,729,390	\$47,029,404	\$135,921,625	13%	\$937,807,765	\$578,016,481
Third Party Contract Work			\$135,586,708	\$0	\$1,337,114	1%	\$134,249,594	\$48,084,052
Legal			\$2,753,601	\$0	\$22,194	1%	\$2,731,407	\$1,302,021
Project Reserve/Unallocated Contingency			\$11,566,777	\$0	\$0	0%	\$11,566,777	\$0
<b>TOTALS</b>		\$6,041,166,000	\$1,638,730,306	\$67,094,382	\$213,146,894	13%	\$1,425,583,412	\$896,748,299

Program Total	Notes	Appropriation <sup>2</sup> (A)	Total Program Budget <sup>2</sup> (B)	FY 2015-16 Monthly Expenditures <sup>4</sup> (C)	Total Program Expenditures to Date <sup>2,4</sup> (D)	% Expended (E) = (D / B)	Remaining Balance (F) = (B - D)	Project Forecast (G)
Program Management			\$256,205,076	\$6,061,995	\$134,290,887	52%	\$121,914,189	\$415,254,000
Program Construction Management			\$150,314,116	\$0	\$16,242,535	11%	\$134,071,581	\$144,100,121
Merced-Fresno (Preliminary ROW)			\$8,780,286	\$0	\$8,780,286	100%	\$0	\$8,780,286
Fresno-Bakersfield (Preliminary ROW)			\$15,547,100	\$0	\$15,547,100	100%	\$0	\$15,547,100
Real Property Acquisition - Regular ROW			\$779,833,485	\$14,002,983	\$282,557,475	36%	\$497,276,010	\$706,390,400
Design-Build Contract Work	7		\$3,795,758,372	\$47,029,404	\$324,191,260	9%	\$3,471,567,112	\$3,835,160,778
Third Party Contract Work			\$358,288,153	\$0	\$14,844,690	4%	\$343,443,464	\$239,394,767
Legal			\$5,532,219	\$0	\$297,211	5%	\$5,235,008	\$5,540,354
Project Reserve/Unallocated Contingency			\$352,584,657	\$0	\$0	0%	\$352,584,657	\$352,584,657
<b>TOTALS</b>		\$6,041,166,000	\$5,722,843,464	\$67,094,382	\$796,751,444	14%	\$4,926,092,020	\$5,722,752,462

Construction - State and Federal Funds  
FY 2015-16



<sup>2</sup> Appropriation for Cap & Trade reflected separately on budget summary; Program Expenditures to Date include Cap & Trade for FY14/15 (\$58.6M planning & \$191.4M construction). Additional Cap & Trade funds (\$500M) to be programmed for future development of the IOS.

<sup>4</sup> Actuals paid are less than expenditures due to a lag in the State and Federal Payment processes, vendor submittals, invoice disputes, and/or payment withhold.

<sup>7</sup> Includes SR-99 alignment activities and charges against contract contingency.

California High-Speed Rail Authority  
Budget & Expenditure Summary  
January 2016



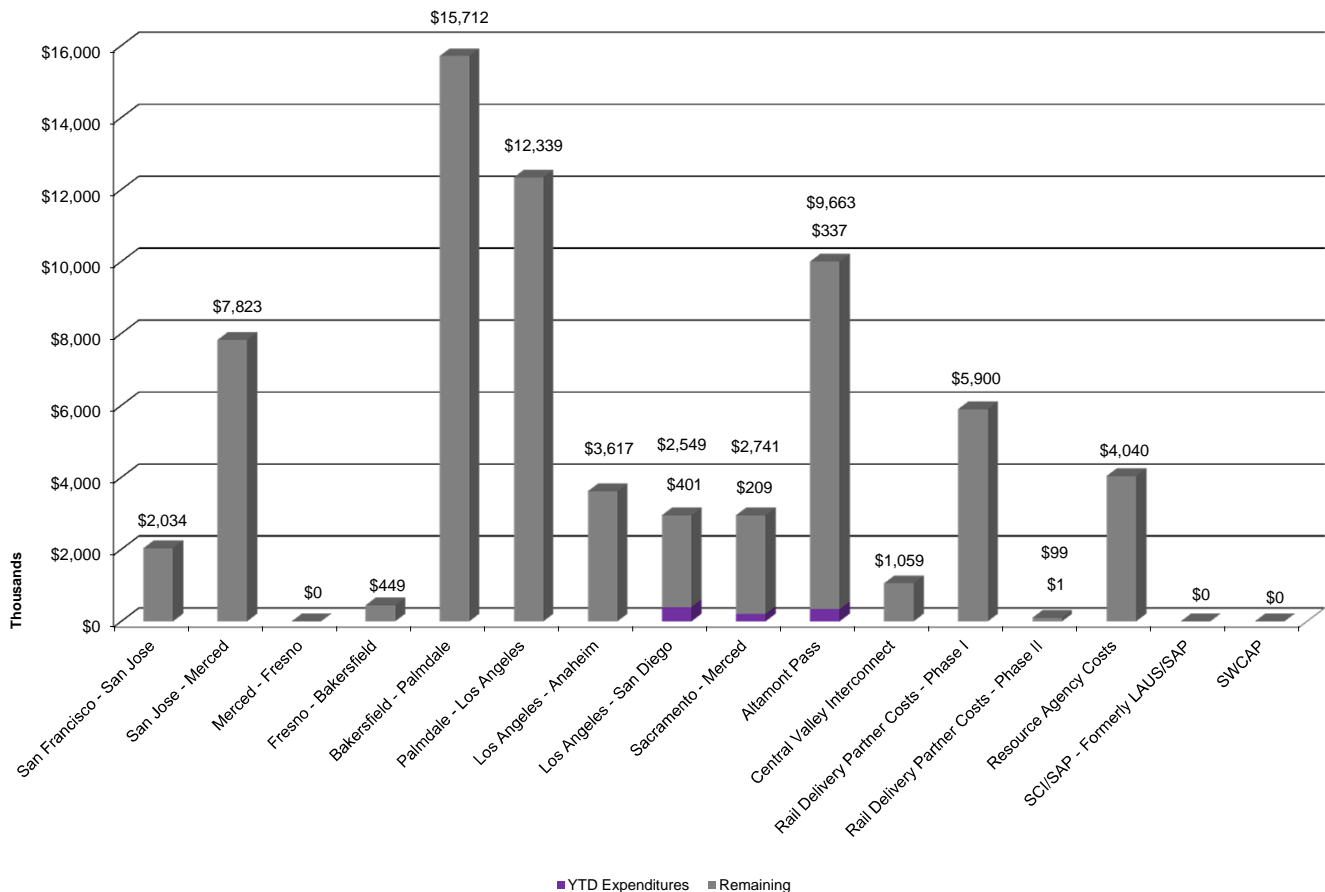
Status as of November 30, 2015

Proposition 1A - Planning and Preliminary Engineering  
Bond Fund  
2665-301-6043

FY 2015-16	Appropriation	FY 2015-16 Budget	FY 2015-16 Monthly Expenditures	FY 2015-16 YTD Expenditures	% Expended	FY 2015-16 Remaining Balance	FY 2015-16 Forecast	
Sections	Notes	(A)	<sup>8</sup> (B)	(C)	(D)	(E) = (D / B)	(F) = (B - D)	(G)
San Francisco - San Jose		\$2,034,344	\$0	\$0	0%	\$2,034,344	\$2,034,344	
San Jose - Merced		\$7,822,676	\$0	\$0	0%	\$7,822,676	\$7,822,676	
Merced - Fresno		\$0	\$0	\$0	0%	\$0	\$0	
Fresno - Bakersfield		\$448,827	\$0	\$0	0%	\$448,827	\$448,827	
Bakersfield - Palmdale		\$15,712,479	\$0	\$0	0%	\$15,712,479	\$15,712,479	
Palmdale - Los Angeles		\$12,339,322	\$0	\$0	0%	\$12,339,322	\$12,339,322	
Los Angeles - Anaheim		\$3,617,416	\$0	\$0	0%	\$3,617,416	\$3,617,416	
Los Angeles - San Diego		\$2,950,000	\$238,625	\$401,433	14%	\$2,548,567	\$2,950,000	
Sacramento - Merced		\$2,950,000	\$25,915	\$209,337	7%	\$2,740,663	\$2,950,000	
Altamont Pass		\$10,000,000	\$0	\$336,771	3%	\$9,663,229	\$10,000,000	
Central Valley Interconnect		\$1,059,063	\$0	\$0	0%	\$1,059,063	\$1,059,063	
Rail Delivery Partner Costs - Phase I		\$5,900,000	\$0	\$0	0%	\$5,900,000	\$5,900,000	
Rail Delivery Partner Costs - Phase II		\$100,000	\$0	\$867	1%	\$99,133	\$100,000	
Resource Agency Costs		\$4,039,673	\$0	\$0	0%	\$4,039,673	\$4,039,673	
SCI/SAP - Formerly LAUS/SAP		\$0	\$0	\$0	0%	\$0	\$0	
SWCAP		\$0	\$0	\$0	0%	\$0	\$0	
TOTAL	\$377,577,500	\$68,973,800	\$264,540	\$948,408	1%	\$68,025,392	\$68,973,800	

<sup>8</sup> Budget is based on the current environmental Work Plans.

Proposition 1A - Planning and Preliminary Engineering



California High-Speed Rail Authority  
Budget & Expenditure Summary  
January 2016



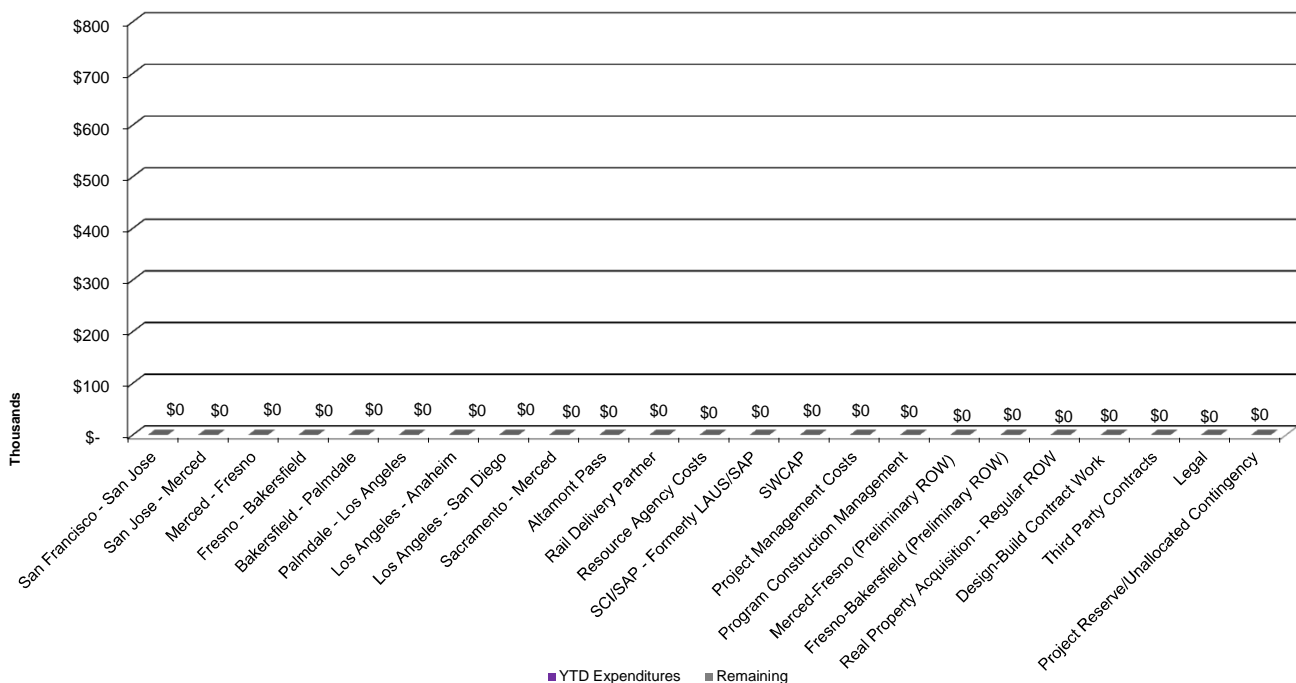
Status as of November 30, 2015

Cap & Trade - Planning and Preliminary Engineering, and Construction  
Greenhouse Gas Reduction Fund  
2665-301-3228/2665-306-3228/2665-801-3228

FY 2015-16	Appropriation	FY 2015-16 Budget	FY 2015-16 Monthly Expenditures	FY 2015-16 YTD Expenditures	% Expended	FY 2015-16 Remaining Balance	FY 2015-16 Forecast	
Sections	Notes	(A)	<sup>8</sup> (B)	(C)	(D)	(E) = (D / B)	(F) = (B - D)	(G)
San Francisco - San Jose			\$0	\$0	\$0	0%	\$0	\$0
San Jose - Merced			\$0	\$0	\$0	0%	\$0	\$0
Merced - Fresno			\$0	\$0	\$0	0%	\$0	\$0
Fresno - Bakersfield			\$0	\$0	\$0	0%	\$0	\$0
Bakersfield - Palmdale			\$0	\$0	\$0	0%	\$0	\$0
Palmdale - Los Angeles			\$0	\$0	\$0	0%	\$0	\$0
Los Angeles - Anaheim			\$0	\$0	\$0	0%	\$0	\$0
Los Angeles - San Diego			\$0	\$0	\$0	0%	\$0	\$0
Sacramento - Merced			\$0	\$0	\$0	0%	\$0	\$0
Altamont Pass			\$0	\$0	\$0	0%	\$0	\$0
Central Valley Interconnect			\$0	\$0	\$0	0%	\$0	\$0
Rail Delivery Partner			\$0	\$0	\$0	0%	\$0	\$0
Resource Agency Costs			\$0	\$0	\$0	0%	\$0	\$0
SCI/SAP - Formerly LAUS/SAP			\$0	\$0	\$0	0%	\$0	\$0
SWCAP			\$0	\$0	\$0	0%	\$0	\$0
Rail Delivery Partner - Construction			\$0	\$0	\$0	0%	\$0	\$0
Program Construction Management			\$0	\$0	\$0	0%	\$0	\$0
Merced-Fresno (Preliminary ROW)			\$0	\$0	\$0	0%	\$0	\$0
Fresno-Bakersfield (Preliminary ROW)			\$0	\$0	\$0	0%	\$0	\$0
Real Property Acquisition - Regular ROW			\$0	\$0	\$0	0%	\$0	\$0
Design-Build Contract Work			\$0	\$0	\$0	0%	\$0	\$0
Third Party Contracts			\$0	\$0	\$0	0%	\$0	\$0
Legal			\$0	\$0	\$0	0%	\$0	\$0
Project Reserve/Unallocated Contingency			\$0	\$0	\$0	0%	\$0	\$0
TOTAL	\$750,000,000	\$0	\$0	\$0	\$0	0%	\$0	\$0

<sup>8</sup> Budget is based on the current environmental Work Plans.

Cap & Trade - Planning and Preliminary Engineering, and Construction



California High-Speed Rail Authority  
Budget & Expenditure Summary  
January 2016



Status as of November 30, 2015

Federal Trust Fund - Planning and Preliminary Engineering  
Federal Trust Fund  
2665-301-0890

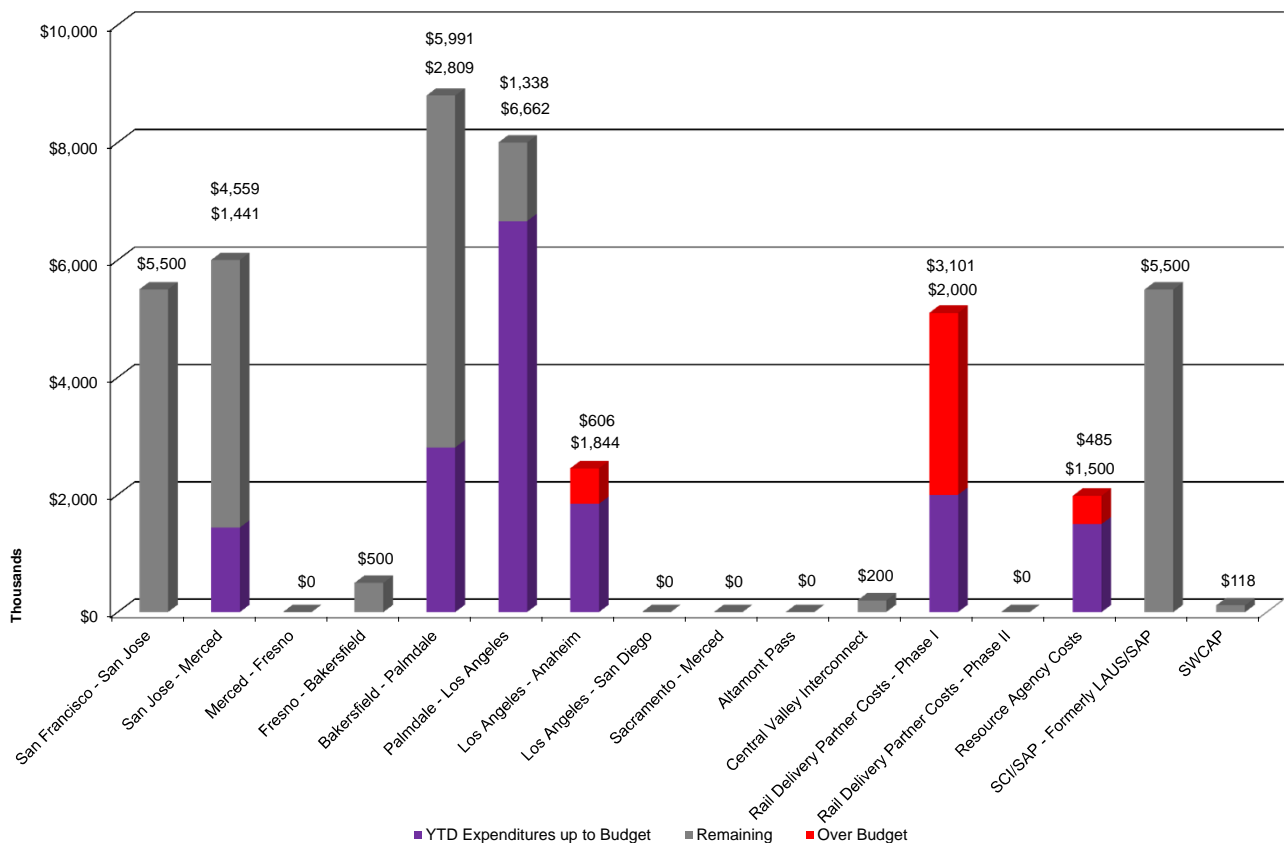
FY 2015-16		Appropriation	FY 2015-16 Budget	FY 2015-16 Monthly Expenditures	FY 2015-16 YTD Expenditures	% Expended	FY 2015-16 Remaining Balance	FY 2015-16 Forecast
Sections	Notes	<sup>9</sup> (A)	<sup>8</sup> (B)	(C)	(D)	(E) = (D / B)	(F) = (B - D)	(G)
San Francisco - San Jose			\$5,500,000	\$0	\$0	0%	\$5,500,000	\$5,500,000
San Jose - Merced			\$6,000,000	\$596,500	\$1,440,681	24%	\$4,559,319	\$6,000,000
Merced - Fresno			\$0	\$0	\$0	0%	\$0	\$0
Fresno - Bakersfield			\$500,000	\$0	\$0	0%	\$500,000	\$500,000
Bakersfield - Palmdale			\$8,800,000	\$817,334	\$2,808,575	32%	\$5,991,425	\$8,800,000
Palmdale - Los Angeles			\$8,000,000	\$2,066,419	\$6,662,391	83%	\$1,337,609	\$8,000,000
Los Angeles - Anaheim	10		\$1,844,455	\$685,835	\$2,450,647	133%	(\$606,192)	\$1,844,455
Los Angeles - San Diego			\$0	\$0	\$0	0%	\$0	\$0
Sacramento - Merced			\$0	\$0	\$0	0%	\$0	\$0
Altamont Pass			\$0	\$0	\$0	0%	\$0	\$0
Central Valley Interconnect			\$200,000	\$0	\$0	0%	\$200,000	\$200,000
Rail Delivery Partner Costs - Phase I	10		\$2,000,000	\$1,496,626	\$5,100,659	255%	(\$3,100,659)	\$2,000,000
Rail Delivery Partner Costs - Phase II			\$0	\$0	\$0	0%	\$0	\$0
Resource Agency Costs	10		\$1,500,000	\$145,448	\$1,984,766	132%	(\$484,766)	\$1,500,000
SCI/SAP - Formerly LAUS/SAP			\$5,500,000	\$0	\$0	0%	\$5,500,000	\$5,500,000
SWCAP			\$117,652	\$0	\$0	0%	\$117,652	\$117,652
TOTAL		\$315,615,000	\$39,962,107	\$5,808,162	\$20,447,719	51%	\$19,514,388	\$39,962,107

<sup>8</sup> Budget is based on the current environmental Work Plans.

<sup>9</sup> Appropriation comprised of ARRA Grant funds only.

<sup>10</sup> Project budget rebaseline is in progress. Total expenditures for Planning and Preliminary Engineering remain in line with total Federal and Prop 1A budgeted amounts.

Federal Trust Fund - Planning and Preliminary Engineering



California High-Speed Rail Authority  
Budget & Expenditure Summary  
January 2016



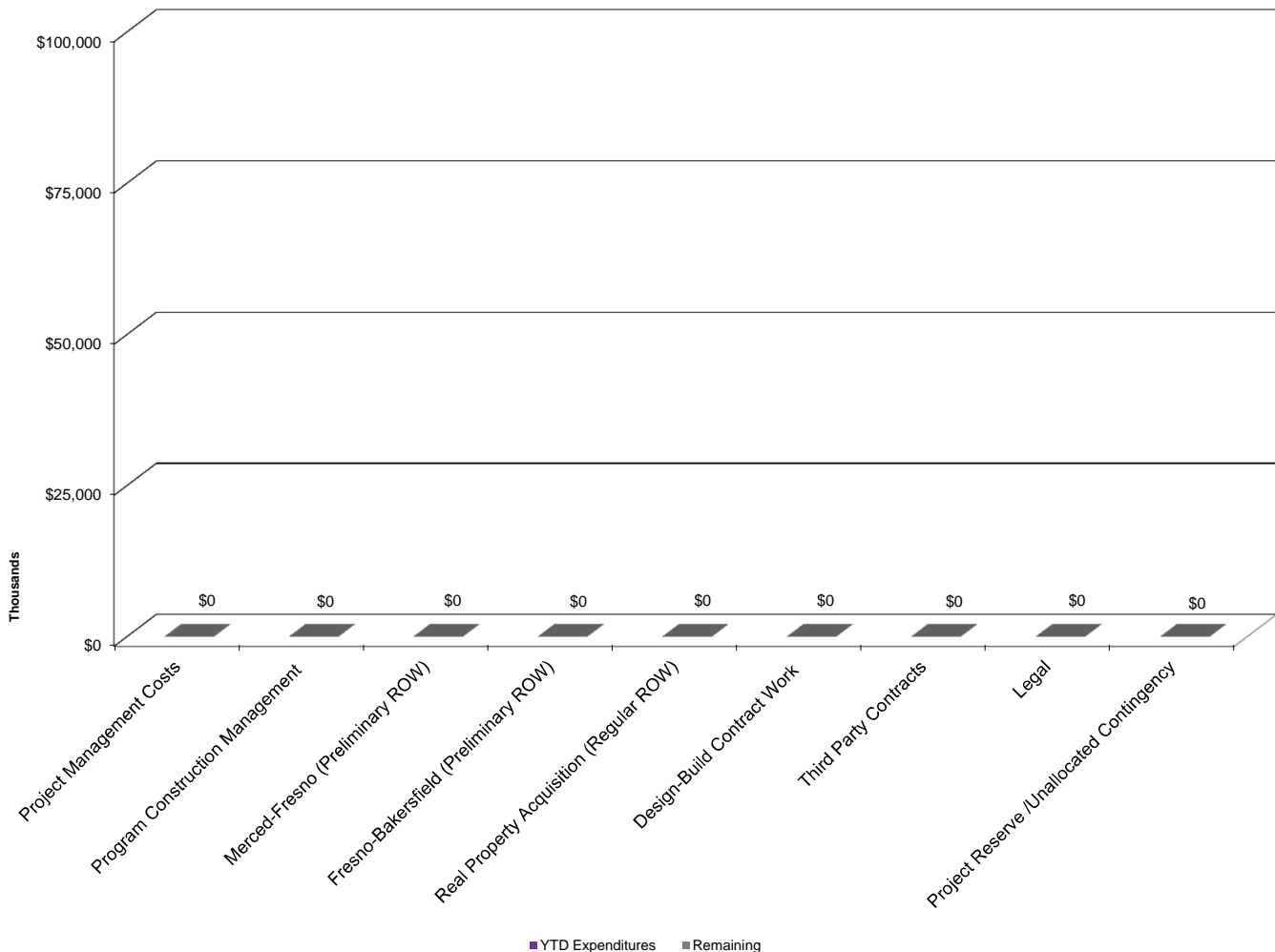
Status as of November 30, 2015

Proposition 1A - Construction  
Bond Fund  
2665-306-6043

FY 2015-16	Appropriation	FY 2015-16 Budget	FY 2015-16 Monthly Expenditures	FY 2015-16 YTD Expenditures	% Expended	FY 2015-16 Remaining Balance	FY 2015-16 Forecast	
Sections	Notes	<sup>9</sup> (A)	(B)	(C)	(D)	(E) = (D / B)	(F) = (B - D)	(G)
Rail Delivery Partner			\$0	\$0	\$0	0%	\$0	\$0
Program Construction Management			\$0	\$0	\$0	0%	\$0	\$0
Merced-Fresno (Preliminary ROW)			\$0	\$0	\$0	0%	\$0	\$0
Fresno-Bakersfield (Preliminary ROW)			\$0	\$0	\$0	0%	\$0	\$0
Real Property Acquisition (Regular ROW)			\$0	\$0	\$0	0%	\$0	\$0
Design-Build Contract Work			\$0	\$0	\$0	0%	\$0	\$0
Third Party Contracts			\$0	\$0	\$0	0%	\$0	\$0
Legal			\$0	\$0	\$0	0%	\$0	\$0
Project Reserve / Unallocated Contingency			\$0	\$0	\$0	0%	\$0	\$0
<b>TOTAL</b>	\$2,609,076,000	\$0	\$0	\$0	0%	\$0	\$0	

<sup>9</sup> Appropriation comprised of ARRA Grant funds only.

Proposition 1A - Construction





California High-Speed Rail Authority  
Budget & Expenditure Summary  
January 2016



Status as of November 30, 2015

Federal Trust Fund - Construction  
Federal Trust Fund  
2665-306-0890

FY 2015-16		Appropriation	FY 2015-16 Budget	FY 2015-16 Monthly Expenditures	FY 2015-16 YTD Expenditures	% Expended	FY 2015-16 Remaining Balance	FY 2015-16 Forecast
Sections	Notes	<sup>9</sup> (A)	(B)	(C)	(D)	(E) = (D / B)	(F) = (B - D)	(G)
Rail Delivery Partner			\$30,900,000	\$6,061,995	\$17,894,929	58%	\$13,005,071	\$30,900,000
Program Construction Management			\$41,027,123	\$0	\$2,578,130	6%	\$38,448,993	\$16,847,788
Merced-Fresno (Preliminary ROW)			\$0	\$0	\$0	0%	\$0	\$0
Fresno-Bakersfield (Preliminary ROW)			\$0	\$0	\$0	0%	\$0	\$0
Real Property Acquisition (Regular ROW)			\$343,166,707	\$14,002,983	\$55,392,902	16%	\$287,773,805	\$221,597,957
Design-Build Contract Work	7		\$1,073,729,390	\$47,029,404	\$135,921,625	13%	\$937,807,765	\$578,016,481
Third Party Contracts			\$135,586,708	\$0	\$1,337,114	1%	\$134,249,594	\$48,084,052
Legal			\$2,753,601	\$0	\$22,194	1%	\$2,731,407	\$1,302,021
Project Reserve/Unallocated Contingency			\$11,566,777	\$0	\$0	0%	\$11,566,777	\$0
TOTAL			\$3,240,676,000	\$1,638,730,306	\$213,146,894	13%	\$1,425,583,412	\$896,748,299

<sup>7</sup> Includes SR-99 alignment activities and charges against contract contingency.

<sup>9</sup> Appropriation comprised of ARRA Grant funds only.

Federal Trust Fund - Construction

